Farm Credit System Corporate Activity January 1, 2004 through October 1, 2004

Effective Date	Corporate Activity	Affiliated Bank and Institution	Chartered Name of Resulting Institution	Headquarters Location
8/12/04	Amendments to Charters and Articles of Incorporation/Association	 Farm Credit Bank of Texas Louisiana Ag Credit, ACA Lousiana Ag Credit, FLCA (subsidiary) 	Louisiana Ag Credit, ACA Louisiana Ag Credit, FLCA	Arcadia, Bienville Parish, LA
7/15/04	Amendments to Articles of Incorporation	CoBank, ACB Farm Credit Leasing Services Corporation	Farm Credit Leasing Services Corporation	Minneapolis, MN
7/1/04	Conversion to an ACA with Subsidiary Structure (through incorporation of a PCA and consolidation)	Farm Credit Bank of TexasThe Land Bank of Sulphur Springs, FLCA	Legacy Ag Credit, ACA (and subsidiaries: Legacy, PCA and Legacy Land Bank, FLCA)	Sulphur Springs, Hopkins County, TX
1/1/04	Merger	 Farm Credit Bank of Texas Brady Land Bank, FLCA Federal Land Bank Association of Texas, FLCA (continung association) 	Federal Land Bank Association of Texas, FLCA	Coleman, Colman County, TX
1/1/04	Merger	 AgFirst Farm Credit Bank AgSouth Farm Credit, ACA and subsidiaries Palmetto Farm Credit, ACA and subsidiaries (continuing associations) 	AgSouth Farm Credit, ACA (and subsidiaries: AgSouth Farm Credit, PCA and AgSouth Farm Credit, FLCA)	Statesboro, Bulloch County, GA